

PLANNING AHEAD

MANAGING FUNERAL & FAMILY ESTATE ARRANGEMENTS

EDUCATE YOURSELF

- **How to include giving in your estate plan**
- **Pre-planning with a professional can ease anxiety**
- **Step-by-step guide to planning a funeral service**
- **What to know about life insurance**

FUNERAL



PHOTO COURTESY OF METRO CREATIVE CONNECTION

Funeral homes offer number of services to aid grieving families

Metro Creative Connection

The period surrounding the death of a loved one can be difficult to navigate. Mourning a recently deceased family member or friend can dominate individuals' thoughts, compromising their ability to devote much time and energy to anything else.

Some people decide to pre-plan their funerals in an effort to ensure their wishes are honored upon their death. Pre-planning also can afford survivors more time to grieve and ensure they won't need to make hard

decisions at a difficult time in their lives. When a deceased individual makes no such plans, family members are tasked with planning the funeral — a process that can be simplified with the help of experienced staff at a nearby funeral home.

Funeral homes offer an array of services that can ensure ceremonies honor the life of the deceased and take some of the pressure off that person's surviving family members, including:

- Honor the deceased: No two people are the same, so there's no one-size-fits-all template

for a funeral service. Funeral home staff recognize that and can often help families identify unique traits about the deceased that can be conveyed during the ceremony. Whether it's playing a favorite song or choosing an especially meaningful passage from a religious text or a favorite book, funeral home staff will work with families to personalize the ceremony as much as loved ones desire.

- Establish the desired ambiance: Funerals tend to be somber, but they also can be celebratory. Funeral home staff

can help families establish the desired tone of the service by showcasing how the viewing space can be decorated and prepared for visitations.

- Organize the ceremony: Funeral home staff also can help grieving families organize the ceremony, including contacting clergy to preside over the service. Funeral staff also may reach out to extended family members who immediate family may want to perform certain functions in the ceremony, such as reading passages and serving as pallbearers. Funeral directors also may request mili-

tary honors for the ceremony if the deceased is a veteran.

- Burial details: If the deceased is being buried, funeral staff can contact local cemetery officials and get the details on the purchase of a plot if no plot has been purchased previously. Funeral staff also can help families choose a casket and burial liner and organize additional details that grieving relatives may know little about. If the deceased is being cremated, funeral home staff can coordinate the cremation process and help family members choose an appropriate urn.

FUNERAL

Pre-planning with a professional can ease anxiety

Metro Creative Connection

The death of a loved is difficult to confront. Emotions are elevated and grief is prominent, which can make it hard to make important decisions. Quite often several people need to come together to make decisions necessary for a family member's funeral arrangements. There also is a financial component to consider.

According to Lincoln Heritage Life Insurance Company, the average funeral costs between \$7,000 and \$12,000, which may or may not include viewing, burial, transport, casket and other fees. Surviving family members responsible for planning a funeral may be asked to contribute a portion of these expenses if other arrangements have not already been made, which can exacerbate stressful feelings during an already difficult time.

Funeral pre-planning is a good way for individuals to make a difficult time a little more manageable for their survivors. Funeral homes frequently work hand-in-hand with individuals and families to customize pre-planning packages and facilitate the process.

Here's a rundown of pre-planning as individuals consider their options:

Explore your options

Pre-planning a funeral

Funeral pre-planning is a good way for individuals to make a difficult time a little more manageable for their survivors.

enables people to consider all of the options without the time constraints of making funeral arrangements directly after the passing of a loved one. A knowledgeable staff member at a funeral home can explain the offerings and answer any questions.

Straightforward process

Unless an individual has planned a funeral in the past, there could be a lot of unknowns. Funeral homes handle these events every day and can guide families through the intricacies of the process with ease. Most have pre-planning kits that include all of the essentials of the process, such as choosing caskets, deciding on prayer cards and designing floral arrangements.

Avoid confrontations

Working directly with a professional also helps alleviate the burden on family members, who may not agree on arrangements or concur on what they believe would be a loved one's final wishes. When pre-planning a funeral, individuals can spell out in their own words exactly

what they desire and even finance the funeral in advance.

Establish a payment plan

A funeral home staff member can go over the various ways to fund funeral expenses and may work out a payment schedule to spread out the expense over time. He or she also may explain how funeral pre-arrangement can be a way to "spend down" assets in a way that protects those monies from look-back periods when determining eligibility for certain assisted living or nursing facilities should that be required in the future.

Works with religious officials

Very often a funeral home is a conduit that facilitates all facets of the funeral process. They may reach out to a preferred house of worship to organize a mass or other religious service, and will also contact the cemetery and work with them to secure a plot and deed. This also alleviates pressure down the line on grieving family members who need time to mourn.



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ESTATE PLANNING

How to include giving in your estate plan

Metro Creative Connection

Charitable giving is the lifeblood of many non-profit organizations. The generosity of donors helps charities meet their missions and provide vital services to people facing disease, financial hardship and other situations they cannot overcome on their own.

Many donors make sacrifices to support their favorite causes and charities. Forgoing certain luxuries so money can be donated to charity illustrates the selfless nature of charitable giving, which can even continue after death. Estate planning is a complicated process that details exactly how a person wants their assets divided up after death. But an estate plan also can go into effect while individuals are still alive.

Each year, millions of people across the globe choose to include charitable giving in their estate plans, and that can benefit charities and donors.

Following are a handful of the many ways charitable men and women can incorporate giving into their estate plans:

- Bequest giving in a will or living trust. Perhaps the most widely known way to include charitable giving in an estate plan is to bequeath money in a will or living will. The Community Foundation Alliance notes that bequests typically allow donors to define how their donations will be spent or utilized. That benefits charitable organizations, but surviving family members also can benefit from such arrangements. According to LawDepot.com, individuals may be able to lower

the estate taxes on their estates at their time of death if they bequeath money to an eligible charitable organization in their wills.

- Consider a charitable rollover. The Internal Revenue Service notes that individuals with an IRA, SEP IRA, Simple IRA, or retirement plan account generally must begin withdrawing money from these accounts when they reach age 72. These withdrawals are called required minimum distributions and they are considered taxable income. However, individuals who want to give to charity can opt for a Qualified Charitable Distribution, or QCD. A QCD counts toward the minimum distribution from retirement accounts and individuals will not be taxed on the money they donate to charity. That's a win-win for charities and individuals 72 and over who do not need to withdraw money from their IRAs to meet daily living expenses.

- Donate via a charitable remainder trust. A charitable remainder trust, or CRT, allows individuals to set up a trust that benefits both a designated beneficiary and a charity or charities of their choosing. When a CRT is set up, a beneficiary will receive annual payments from the trust until it terminates, at which time the remaining funds in the trust are donated to charity. The philanthropy experts at Fidelity Charitable note that individuals can name themselves as the beneficiaries of the trust, which ensures they will have an income during retirement and that their favorite charities will be supported when the trust expires.



PHOTO COURTESY OF METRO CREATIVE CONNECTION

Uncertainty happens –

A loved one enters a nursing home; your mom can no longer handle her finances; grandma dies; your aunt wanders from home and can't remember how to get back; a disabled child on Medicaid benefits receives money from a lawsuit settlement.

The Law Offices of Kevin M. Gilhool is an elder law firm that assists families in Michigan facing long-term care costs protect their savings and maximize government benefits. These benefits can include Medicare and Medicaid benefits, Veterans Administration benefits, and creative use of private finances. Our practice includes preparation and advice regarding durable powers of attorney, health care surrogates, living wills, trusts, and last will and testaments. We assist in the administration of decedent's estates including probate administration and trust administration. We also provide advice and counsel pertaining to guardianship matters. Our practice offers planning for the disabled including special needs trusts. Our team's mission is to provide guidance and thoughtful counsel in times of uncertainty.



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FUNERALS

Step-by-step guide to planning a funeral service

Trust & Will

Funerals are an important step in the grieving process, and while facing the reality of having to plan one may be a daunting task, following a few simple steps can help make the process less overwhelming.

Here is a step-by-step guide from Trust & Will on how to plan a funeral for a loved one:

1. Contact the deceased's legal representative

The first thing to do before planning the funeral service is to reach out to the deceased individual's legal representative. This person — typically a personal attorney or estate planning lawyer — will have the estate plan. This information will be crucial throughout the funeral planning process, and it will also inform you of anyone else to be involved in the planning. For example, they may want a sibling or close friend to support you through the process.

2. Arrange for transportation of the deceased

Take time to select a funeral home or cremation site to work with, if there is an estate plan it may specify this information. Reach out to the funeral director to arrange for transportation of the deceased. While this may be an emotionally difficult conversation, remember that these are skilled professionals. They will be able to walk you through transportation de-

tails and make the process as simple for you to manage as possible.

3. Carry out any pre-arranged funeral plans

Once you obtain any pre-arranged funeral plans, honor and execute the wishes of the deceased. Final arrangement requests traditionally specify funeral plans as well as the following:

- Whether the deceased prefers a traditional burial or cremation
- Where to be buried or have ashes scattered
- Preferred flower arrangements and grave marker
- What type of memorial service to hold
- Details on anything to include in the service (music, readings, etc.)
- Pre-arranged funeral plans can take a lot off of your plate during this stressful time, so look out for any extra details that are included in the will. If there are no funeral plans specified, then you will need to decide on suitable final arrangements.

4. Decide on type of funeral & arrange funeral services

There are a few different types of funerals to choose from to honor the deceased. Many families opt for a traditional burial, with a visitation and formal memorial service. However, graveside services are a common option as well. Some individuals will prefer cremation or a celebration of life ceremony for family and friends. Read this guide to learn more about the various funeral types before se-

lecting one.

After you learn more about the options available, reach out to a funeral director to proceed with the service. In most cases, they will identify any gaps you need to fill in with the funeral plans. For example, they will ask if you want to publish an obituary, provide the details for flower vendors, coordinate picture slideshows, etc. Each of these tasks may seem monumental at the time, but a staff member will likely be there to help you through each step.

5. Confirm cemetery arrangements

The next step is to make arrangements with the cemetery you have selected. This will involve meeting with the head of the cemetery to purchase a plot or vault and to coordinate a burial time. Again, the director of the funeral home will likely be there to advise you through this process.

At this time you will also need to make a few personal decisions about the burial. This involves deciding on the casket, urn, or grave marker to use. Purchase the necessary items as you confirm cemetery arrangements. You will also need to coordinate a time to host the graveside service or burial.

5. Decide on any other memorial service details

In addition to cemetery and funeral arrangements, you may also want to plan an additional memorial service. This can be a larger gathering for extended family members and friends to say their goodbyes.

PLANNING » PAGE 10



Starting the Conversation

Advanced planning for your funeral arrangements and your final resting place is the ultimate gift of love.

When someone dies, grieving friends and family are often confronted with dozens of decisions that need to be made quickly, and often under emotional duress. Take the first step, and contact us today. *You may be surprised how easy it can be.*



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It is customary for funerals to take place soon after someone passes away, which forces the planning process to move quickly.

With four convenient locations across the Downriver Community, Molnar Funeral Homes has been a name that families can trust for 100 years. Established in 1923, and currently entering our fifth generation, we are known for our compassionate service and unwavering dedication to providing comfort to families during their most difficult times.

Molnar Funeral Homes distinguishes itself by offering a comprehensive range of services, from traditional funeral ceremonies to cremation options. Our commitment to personalization is evident in every service we provide. Understanding that each life is unique, our team collaborates closely with families to create services that authentically reflect the individuality of their loved ones. From crafting personalized printing materials and laser-etched keepsakes to facilitating themed receptions, we strive to make every



A FAMILY TRADITION OF FUNERAL HOMES
AND CREMATION SERVICES

farewell a truly meaningful and memorable experience.

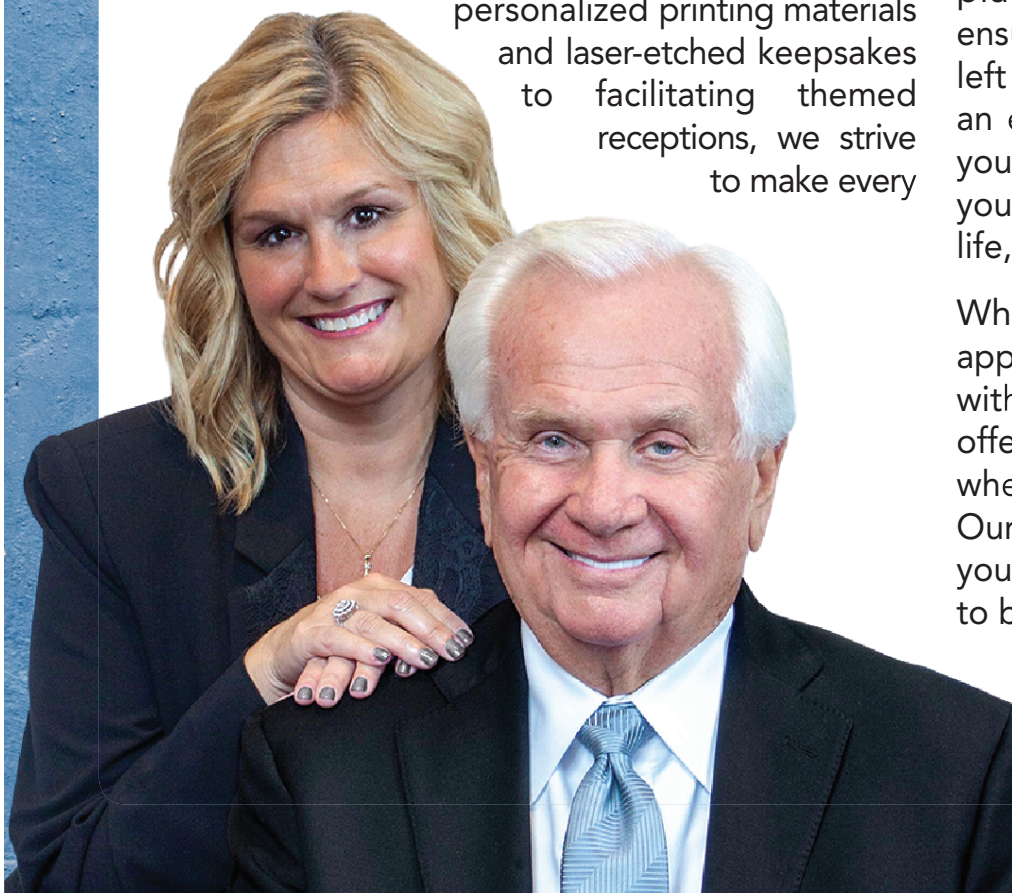
Each of our four facilities is meticulously maintained, equipped with modern technology, and designed to offer all the comforts of home. When selecting cremation, you have the option

of choosing The On-Site Crematory, a subsidiary of J&A Cremation, Inc. This crematory is located conveniently at our Brownstown Facility, adding the extra peace of mind of knowing that your loved one never leaves our care. The On-Site Crematory is operated by Professional Crematory Specialists who abide by exceptional procedures, policies, and high standards.

Molnar Funeral Homes also encourages pre-planning. Pre-planning alleviates stress and ensures peace of mind for your family. They are left with fewer difficult decisions to make during an emotional time. It allows you to communicate your final wishes so that when that time comes, your family will know exactly how to honor your life, memory, and legacy.

Whenever you are ready, you may schedule an appointment at any of our four locations or even within the comfort of your own home. Every month we offer a Peace of Mind seminar in a casual atmosphere where we will answer any questions you may have. Our Pre-Planning specialists will help guide you and your family through all of the decisions that need to be made.

Whether before, during, or after services, we are committed to being with you and your family every step of the way.





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Planning

FROM PAGE 7

It is also a good time to invite people to be involved in the funeral or memorial service planning. If you want a loved one to deliver the Eulogy, speak a few words, or even greet family members — let them know as soon as you have a few details figured out.

6. Invite friends and family to the services

Let family and friends know as soon as you finalize the funeral details. Many people will use email or social media to share the news, as it may be emotionally difficult to call everyone who wants to attend. That being said, it is a custom practice to call close family and friends when inviting them.

Be sure to share information about where to send flowers or donations at this time. If you are hosting a unique service, you will also want to tell people what to wear to the memorial or expect at the event. Let people know how they can celebrate the life of the deceased and also where to send any notes or gifts.

7. Arrange for obituary, if desired

An obituary is an article published in the local newspaper sharing details about the deceased's life and in some cases the memorial details. Reach out to your local newspaper with this information as well as a photograph they may want shared. The funeral director may offer to coordinate this process but be prepared to provide the necessary information if you want an obituary published.

8. Handle estate and financial matters

Finalizing the funeral plans will allow you to move on to financial matters and

proceed with the estate plan. Review the will and any trust documents with the deceased person's legal representative, as they will know where to begin.

Typically at this time, you will need to work to close any accounts, notify creditors and financial institutions, and eventually take control of the deceased's finances. Assuming you are the executor of the estate, you will also notify any heirs of their inheritances and delegate the necessary assets.

Unfortunately, it is all too common to die without a will or estate plan. This can leave the deceased's spouse or close loved one in charge of planning the entire funeral and navigating their assets through Probate.

Other helpful tips for planning a funeral

Walking through the steps on how to plan a funeral can leave you with a few additional questions. Read through these helpful tips as you walk through the process:

- Think about donations. Many families prefer to receive donations instead of flowers during the memorial service. This can be a great time to contribute to a charity that the deceased was passionate about and preserve their legacy.

- Consider payment options. Estate plans will typically include how to cover end-of-life expenses, for example, by using life insurance proceeds. If they do not mention this, consider financing through the funeral provider or using savings to pay for the necessary services.

- Make your wishes known. If you are in the situation of planning a funeral for a close relative, consider how you want these matters handled for yourself. It can be challenging to think about but leaving behind your wishes could take the stress away from your spouse or close relative in the future.

- Remember the options. Funeral plans are extremely personal, and offer a way for people to say goodbye and grieve loved ones. Remember that there is no requirement saying you are required to host a traditional funeral. Think about how the deceased would want their final arrangements handled and follow your instincts.

How to plan a funeral with no money

Funerals can cost thousands of dollars on average, and without an estate plan, it can be difficult to know how to cover these expenses. Consider using a payment plan provided by the funeral home or cremation site. There are also several ways to minimize expenses as you plan the service and burial.

Natural funerals are becoming increasingly common as families attempt to reduce overall costs. This eco-friendly option can reduce expenses by choosing natural materials for caskets, eliminating large markers or gravestones, and avoiding the embalming process. Aside from natural burials, there are other ways to reduce costs including:

- Hosting the memorial service at home
- Opting for a direct burial or graveside service
- Choosing cremation over a burial
- Researching multiple funeral homes

How long does it take to plan a funeral?

Typically it takes one to two weeks to plan a funeral — though it can be shortened if the deceased left behind clear instructions. It is customary for funerals to take place soon after someone passes away, which forces the planning process to move quickly.

For more information about planning a funeral or creating an estate plan, visit trustandwill.com.

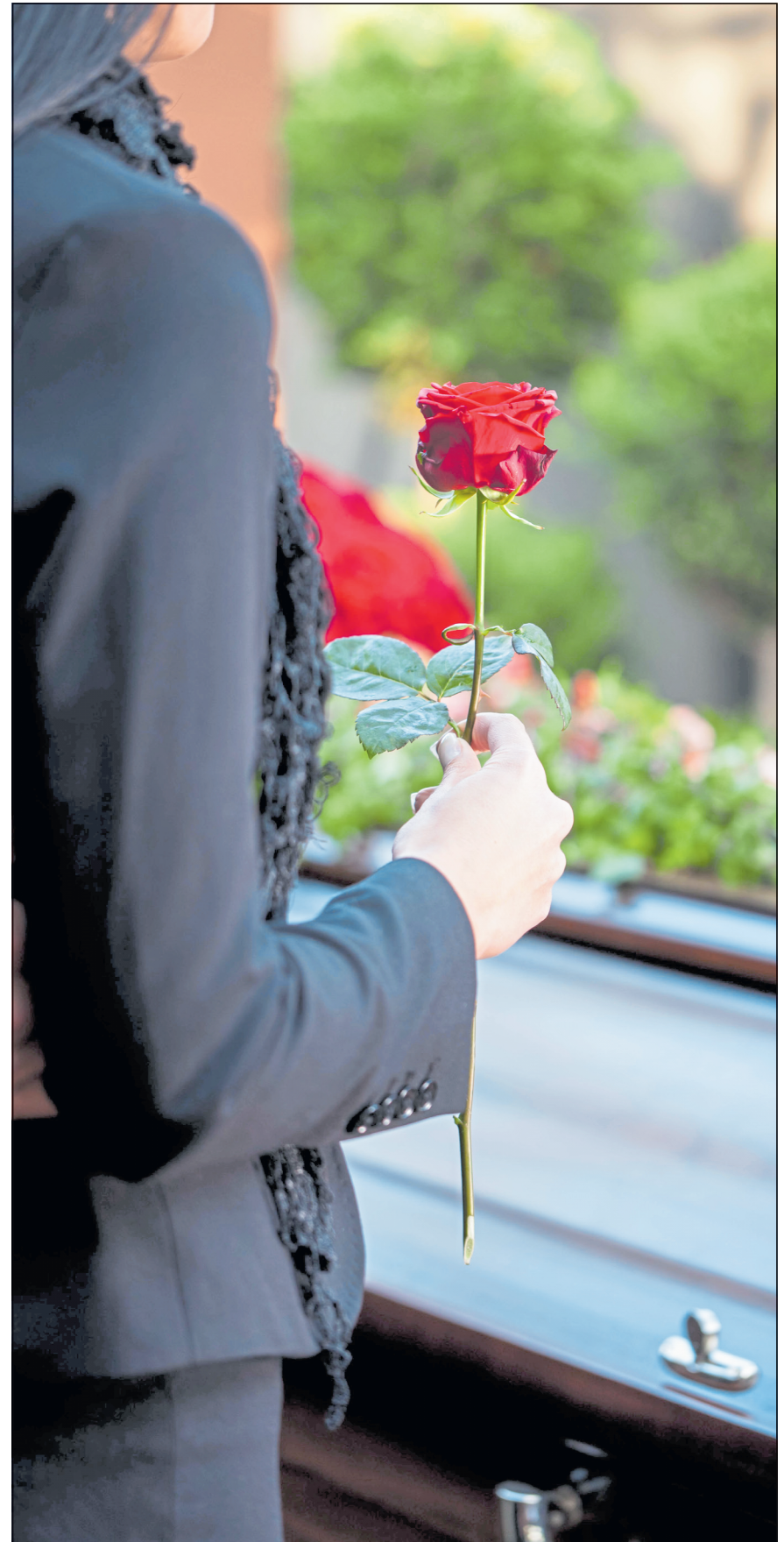


PHOTO COURTESY OF METRO CREATIVE CONNECTION

There are a few different types of funerals to choose from to honor the deceased.

ESTATE PLANNING

What to know about life insurance

Metro Creative Connection

Millions of adults go to great lengths to protect their assets. Those measures run the gamut from simple everyday efforts like utilizing two-factor authentication when accessing financial accounts via online or mobile banking apps to more complicated undertakings like estate planning. Life insurance is a component of estate planning that is vital to anyone looking to protect their assets in the event of their death.

Explaining life insurance

Life insurance is both similar to and different from other types of insurance. Like homeowners and auto insurance policies, life insurance provides financial protection in difficult circumstances. A life insurance policy is a contract between an insurance provider and a policyholder that guarantees a payout to beneficiaries designated by the insured individual in the wake of that individual's death.

Personal history

Insurance providers differ, but individuals interested in life insurance can expect to be asked about their medical histories and lifestyle habits when discussing policies.

Prospective policyholders will often be asked to sign waivers that allow providers to access their medical records. This is necessary so companies can get an idea of the health of the person applying for life insurance, which will determine the cost of a policy. That information, as well as family history, is important because it can serve as an indicator of future health risks. Some variables, including lifestyle habits like smoking, won't necessarily appear on an individual's medical history. In an effort to address that, insurance providers typically ask prospective policyholders to answer a variety of questions about their lifestyle, including whether or not they smoke and how much alcohol they consume. It's vital that individuals answer these questions honestly, as companies can deny payouts to beneficiaries if they determine policyholders misled them during the appli-

cation process.

Coverage

Coverage needs vary depending on the individual. Life insurance is intended to provide for loved ones in the aftermath of a policyholder's death. How much money will those individuals need to pay their bills? Young adults who are just starting their families may want more coverage than aging adults who have already paid off their homes and saved a considerable amount for retirement. The National Association of Insurance Commissioners recommends that individuals ask themselves how much of the family income they provide and if anyone else, such as an aging parent, depends on them for financial support. Answering these questions can help individuals determine how much coverage they need.

Types of coverage

Insurance providers offer various types of life insurance policies. Term life policies are among the most popular because they tend to be affordable while offering substantial coverage. There are different types of term life policies, but policies tend to run for anywhere from 10 to 30 years and expire around the time individuals reach retirement age.

That's because many people save enough for retirement and don't have the sizable expenses, such as a mortgage, to account for at this point in their lives. That means loved ones won't necessarily need to be provided for in the wake of a policyholder's death.

Permanent life insurance policies last until the policyholder's death so long as he or she continues to pay the premiums on time. Financial advisors can help individuals understand the ins and outs of the various types of permanent life insurance policies, which differ from term life policies because they can serve as investment vehicles and sources of loans in certain instances.

Life insurance is a vital component of asset protection that can offer peace of mind to policyholders who want to ensure their loved ones are provided for in the wake of their death.



PHOTOS COURTESY OF METRO CREATIVE CONNECTION

Like homeowners and auto insurance policies, life insurance provides financial protection in difficult circumstances.



Life insurance is intended to provide for loved ones in the aftermath of a policy holder's death.

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There are many advantages in preplanning, but most importantly, it ensures that your wishes will be carried out down to the last detail.

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ESTATE PLANNING



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When naming a charity as a beneficiary, it can be wise to inform family members and other beneficiaries so no one is caught off guard upon your death.

How to make a charity a beneficiary

Metro Creative Connection

Giving to charity can be a rewarding endeavor that makes a difference in the lives of people in need. Many people donate throughout their lives, and some people may want to impart a more lasting legacy by continuing to support a charity even after they have died.

Incorporating a charity into an estate plan is a great way to continue giving after you die. In-

dividuals may not know how to make charities beneficiaries in their wills. A financial planner, attorney or accountant can answer the more complex questions individuals have about naming charities as beneficiaries in a will. In the meantime, this general guide can serve as a solid foundation for individuals who want to give back in their wills.

Most people think of beneficiaries as loved ones, but a beneficiary can be any person or en-

tity one chooses to leave money to, including nonprofit organizations. It's relatively the same process to name a charity as a beneficiary as it is an individual. According to the resource Trust & Will, first identify the charity that will be supported, including getting its Employer Identification Number or Taxpayer Identification Number. Next, determine which type of gift to make, which may be a predetermined financial contribution, a

gift of property, or other assets like stocks. For large donations like real estate or cars, it may be best to contact the charity in advance to ensure they are able to accept such gifts. Finally, be sure to include your wishes in an estate plan. A qualified attorney can help clients draft a will that spells out their wishes in detail. Keep in mind that charities also can be named as beneficiaries on life insurance policies or individual retirement ac-

counts. They also can be listed on bank accounts. Again, people are urged to discuss all options with estate planners to ensure their plans fully reflect their wishes.

When naming a charity as a beneficiary, it can be wise to inform family members and other beneficiaries so no one is caught off guard upon your death. This way the charitable gift is not held up by delays in executing the will.



Gerald M. Morello, Jr., Esq.

President, Morello Law Group, P.C.

EDUCATION

B.S.A., with High Honors in Finance and Managerial Economics, University of Michigan – Dearborn; J.D., Higgins Scholar and Notre Dame Law School Scholar, Notre Dame Law School; M.B.A., with Honors, University of Notre Dame Graduate Business School.

AREAS OF PRACTICE

Estate Planning; Elder Law; Tax Planning; Wills; Trusts and Estates; Probate and Trust Administration; Business Law; and Business Planning.

CAREER

Mr. Morello has personally developed or supervised over 10,000 Estate plans over the past 30 years. He is a frequent speaker on estate and business planning; selected as Downriver's Estate and Business Planning Attorney; selected as one of Detroit's top estate planning lawyers by DBusiness Magazine; awarded the Five Star Professional by Martindale-Hubbell Platinum Client Award; Northville Record People's Choice Award for Best Attorney.

It's Time to Review your Estate Plan ... Again

By: Gerald M. Morello, Jr., Esq.

TAX CUTS AND JOBS ACT OF 2017

President Trump's 2017 Tax Act provides a great opportunity to simplify your estate planning and to better provide for the future of your children and grandchildren. The following is a brief list of estate planning issues that should be part of any discussion.

REVIEW OF ESTATE PLAN

The beginning of the year is an ideal time to review your estate plan. Time flies, and your estate plan needs to keep current.

First, think about the key appointees within your documents. Are you still comfortable with who you've selected to handle your financial and medical affairs if you pass away, or become incapacitated? Second, are your beneficiaries up to date? Third, does your trust provide age (or other) restrictions on your beneficiaries and what is most appropriate now based on your beneficiaries' current circumstances? Lastly, if you do not have a comprehensive estate plan in place, now is the time to develop one.

IRA CONDUIT TRUST

The Secure Act went in to effect January 1, 2020. It dramatically changes the distribution rules for most beneficiaries. The stretch IRA is eliminated for most beneficiaries in favor of a new 10 year rule. This significant tax rule change makes a current estate plan even more important. IRA rules are complex, yet critically important in the estate planning arena. Most clients have retirement accounts, and desire to continue the power of tax deferral for the beneficiary after one's death. A properly designed Revocable Living Trust requires appropriate provisions to ensure continued tax deferral on these accounts for the beneficiaries.

SIMPLIFIED PLANNING FOR MARRIED COUPLES

Historically, a married couple needed to establish two separate AB type Trusts to protect both the husband's, as well as the wife's, exemptions against the Federal Estate Tax. For a married couple, if you did not "protect it," you would "lose it." Now, with proper planning, most married couples can protect both the spouse's exemptions against the Federal Estate Tax by doing some very simple, straight-forward planning. This simplified approach will not always be appropriate planning; it's based on many factors the clients should be made aware of.

LADY BIRD DEEDS

Our offices utilize Lady Bird Deeds to protect a primary residence during a nursing home stay from the Medicaid spend-down rules, while ensuring that, at death, the home ultimately is transferred to the Trust in order to avoid the Michigan Estate Recovery Act. This Act provides the State of Michigan with the ability to be reimbursed for Medicaid costs by extracting the reimbursement from the sale of the primary residence after the taxpayer has passed away.

MAKE INFORMED DECISIONS

Your estate plan should be reviewed on a regular basis with an experienced estate planning attorney to ensure your important legal affairs are in good order. Remember that there are many issues to address, so make sure you are fully informed of what is right for you.

If you would like further information, or to schedule an appointment to discuss your current estate planning needs, please contact Morello Law Group, P.C. at 734-281-6464 or 248-347-2950 or morellolawgroup.com.

Here are some additional recommendations on what to consider when updating your estate plan:

- Prepare or update a Revocable Living Trust to avoid probate court, eliminate government interference, maintain privacy, simplify administration and protect your family's estate.
- Review ownership and beneficiary designation to make certain they are owned or "funded" in the name of your Trust. Do not put a child on the deed to your home, stocks or mutual funds due to adverse tax consequences.
- Roll-over 401k plan monies after changing jobs, or at retirement, to an IRA account.
- Review selection of Executor, Trustee, Guardians for minor children, and Financial and Medical Advocate.
- Determine whether your estate plan contemplates recent tax rules and 2020 IRA rules changes.
- Review your total net worth, and determine whether your estate plan is appropriate.
- Determine whether you have acquired real estate since your Trust was developed and whether ownership of that real estate is appropriate.
- Determine whether your heirs' circumstances have changed, which might affect your planning, such as a disability, births, deaths, marriage or divorce.
- Consider provisions in your Trust to provide monies for younger heirs for education and health care, and an age requirement to receive the inheritance, such as age 25.

Experienced | Trustworthy | Compassionate



Morello Law Group, P.C. is a full service law firm representing clients throughout Southeastern Michigan. We take great pride in our organized, proactive approach to providing top quality legal and professional services to our clients. Morello Law Group attorneys take a team approach to providing legal services to clients. The firm's team approach allows each client to have his or her legal affairs handled by an experienced attorney of the firm. This approach provides clients with the highest level of service in the most efficient manner. Morello Law Group has 9 attorneys and over 20 paraprofessionals on staff to assist you. We welcome the opportunity to assist you with your legal needs.



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